山 東 晨 鳴 紙 業 集 團 股 份 有 限 公 司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1812)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shandong Chenming Paper Holdings Limited (the "**Company**") published the "Shandong Chenming Paper Holdings Limited: Announcement in respect of Resolutions of the 27th Extraordinary Meeting of the Eighth Session of the Board of Directors" dated 11 July 2018 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, PRC
11 July 2018

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Li Feng and Mr. Geng Guanglin; the non-executive Directors are Ms. Yang Guihua and Ms. Zhang Hong and the independent non-executive Directors are Ms. Pan Ailing, Ms. Wang Fengrong, Mr. Huang Lei and Ms. Liang Fu.

* *For identification purposes only*

Stock code:
000488 200488

Stock abbreviation:
Chenming Paper Chenming B

Announcement No.:
2018-095

Shandong Chenming Paper Holdings Limited
Announcement in respect of Resolutions of the 27th Extraordinary Meeting of the Eighth Session of the Board of Directors

> The Company and all members of the board of directors (the "Board") hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

The notice of the 27th extraordinary meeting of the eighth session of the Board of Shandong Chenming Paper Holdings Limited (the "Company") was despatched to all directors in writing and by post on 5 July 2018, and the said meeting was held by means of communication on 11 July 2018. 11 directors were entitled to be present at the meeting and 11 directors attended the meeting. The meeting was convened in compliance with the relevant PRC laws and regulations and the Articles of Association of the Company.

The following resolution of this Board meeting was considered and approved unanimously by the Directors present at the meeting:

I.   The resolution on the debt transfer of portion of the financial leasing business in Financial Leasing Companies was considered and approved

In order to facilitate the capital collection in financial leasing business of the Company's subsidiaries, namely Shandong Chenming Financial Leasing Co., Ltd., Qingdao Chenming Nonghai Financial Leasing Co., Ltd. and Shanghai Chenming Financial Leasing Co., Ltd. (the "Financial Leasing Companies"), enhance capital utilisation rate and improve cash flows, the Company proposed to transfer the debt of not more than RMB2,000 million in aggregate in financial leasing business held by the Financial Leasing Companies to Shenzhen Qianhai Ruili Asset Management Co., Ltd. ("Ruili Asset Management") or other qualified transferee.

The Board has agreed to authorise the management of the Company to process specific operational plan on the debt transfer of financial leasing business within the caps as approved by the Board and execute relevant agreements and documents.

For details, please refer to the related announcements disclosed on the website of CNINFO (www.cninfo.com.cn) and the Hong Kong Stock Exchange (www.hkex.com.hk) on the same date.

The voting result of this resolution: votes for: 11; votes against: 0; votes abstained: 0.

Notice is hereby given.

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The Board of Shandong Chenming Paper Holdings Limited

11 July 2018

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