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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1812)

GARNISHEE ORDER

Reference is made to the announcements of Shandong Chenming Paper Holdings Limited (the “**Company**”) dated 25 October 2016 (the “**Announcements**”) in relation to the Statutory Demand. Unless the context requires otherwise, all the terms defined in the Announcements shall have the same meanings when used herein.

The Board announces that the Company has received a garnishee order nisi (the “Garnishee Order”) on 9 August 2018 (after trading hours). The Garnishee Order relates to the Statutory Demand in respect of alleged claims for the aggregate amount of HK\$380,006,761.79, including, among other things, the total amount of contractual compensation, associated legal costs and arbitration fees and the respective interest thereon (the “**Debt**”) as stated in the announcement of the Company dated 25 October 2016.

A hearing for the Garnishee Order is scheduled to be heard before a Master in Chambers at the High Court of HKSAR at 10:30a.m. on 31 August 2018, among Arjowiggins HKK2 Ltd. as the Judgment Creditor, the Company as the Judgment Debtor and Bank of Communications Trustee Limited as the Garnishee.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, the PRC
13 August 2018

** For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Li Feng, Mr. Geng Guanglin, Mr. Hu Changqing and Mr. Chen Gang; the non-executive Directors are Ms. Yang Guihua and Ms. Zhang Hong and the independent non-executive Directors are Ms. Pan Ailing, Ms. Wang Fengrong, Mr. Huang Lei and Ms. Liang Fu.