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山東晨鳴紙業集團股份有限公司  
**SHANDONG CHENMING PAPER HOLDINGS LIMITED\***  
*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 1812)

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shandong Chenming Paper Holdings Limited (the “**Company**”) published the “Announcement in respect of Resolutions of the Thirty-Third Extraordinary Meeting of the Eighth Session of the Board of Directors” dated 30 November 2018 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board  
**Shandong Chenming Paper Holdings Limited**  
**Chen Hongguo**  
*Chairman*

Shandong, PRC  
30 November 2018

*As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Li Feng, Mr. Geng Guanglin, Mr. Hu Changqing and Mr. Chen Gang; the non-executive Directors are Ms. Yang Guihua and Ms. Zhang Hong and the independent non-executive Directors are Ms. Pan Ailing, Ms. Wang Fengrong, Mr. Huang Lei and Ms. Liang Fu.*

\* *For identification purposes only*

Stock code:  
000488 200488

Stock abbreviation:  
Chenming Paper Chenming B

Announcement No.:  
2018-161

**Shandong Chenming Paper Holdings Limited**  
**Announcement in respect of Resolutions of the Thirty-Third Extraordinary**  
**Meeting of the Eighth Session of the Board of Directors**

The Company and all members of the board of directors (the “Directors”) (the “Board”) hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

The notice of the thirty-third extraordinary meeting of the eighth session of the Board of Shandong Chenming Paper Holdings Limited (the “Company”) was despatched to all Directors in writing and by post on 24 November 2018, and the said meeting was held by means of communication on 30 November 2018. 11 Directors were entitled to be present at the meeting and 11 Directors attended the meeting. The meeting was convened in compliance with the relevant PRC laws and regulations and the Articles of Association of the Company.

The following resolutions of this Board meeting were considered and passed unanimously by the Directors present at the meeting:

**I. The resolution on the commencement of financial leasing business by Shouguang Meilun was considered and approved**

In order to further broaden the Company’s financing channels, optimise its liability structure, revitalise the fixed assets, replenish the working capital and further enhance the profitability and market competitiveness of the Company, Shouguang Meilun Paper Co., Ltd. (the “Shouguang Meilun”), a wholly-owned subsidiary of the Company, proposed to commence financial leasing business with CRCC Financial Leasing Co., Ltd. The financing amount will not exceed RMB1,000 million (inclusive) for a term of not more than four years (inclusive). The Company has provided a joint liability guarantee for the commencement of the aforesaid financial leasing business by Shouguang Meilun.

The Board agreed to authorise the management of the Company to deal with the matters related to the financial leasing business under the proposed transaction approved by the Board.

For details, please refer to the related announcements disclosed on the website of CNINFO ([www.cninfo.com.cn](http://www.cninfo.com.cn)), and the Hong Kong Stock Exchange ([www.hkex.com.hk](http://www.hkex.com.hk)) on the same date.

The voting result of this resolution: votes for: 11; votes against: 0; votes abstained:0

**II. The pledge of assets by a subsidiary for the commencement of financial leasing business by Shouguang Meilun is considered and approved**

In order to broaden the Company's financing channels and to optimise its liability structure, Shouguang Meilun, a wholly-owned subsidiary of the Company, proposed to commence financial leasing business with CRCC Financial Leasing Co., Ltd. The financing amount will not exceed RMB1,000 million (inclusive) for a term of not more than four years (inclusive). Qingdao Chenming Nonghai Financial Leasing Co., Ltd., a wholly-owned subsidiary of the Company, intends to pledge its property ownership of 16/F and 17/F of Qingdao Baoli Centre as the asset pledge for the financial leasing business. As of 31 October 2018, the carrying amount of the asset was RMB95,654,700, with pledge term to be expired in December 2022.

For details, please refer to the related announcements disclosed on the website of CNINFO ([www.cninfo.com.cn](http://www.cninfo.com.cn)), and the Hong Kong Stock Exchange ([www.hkex.com.hk](http://www.hkex.com.hk)) on the same date.

The voting result of this resolution: votes for: 11; votes against: 0; votes abstained: 0

This resolution shall be submitted to the 2018 sixth extraordinary general meeting of the Company for consideration.

Notice is hereby given.

The Board of Shandong Chenming Paper Holdings Limited  
30 November 2018