

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



山東晨鳴紙業集團股份有限公司  
**Shandong Chenming Paper Holdings Limited\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1812)**

**CHANGE OF GENERAL MANAGER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shandong Chenming Paper Holdings Limited (the “**Company**”) hereby announces that the duty general manager of the Company shall be nominated by the Chairman, approved by the Nomination Committee of the Board and engaged by the Board in accordance with the relevant requirements of the Company Law, the Articles of Association and the Rotation System for General Manager (President), and the term of office shall be one year in principal.

Since Mr. Li Weixian, the current general manager of the Company, is subject to retirement by rotation, as nominated by Mr. Chen Hongguo, the Chairman, and having been reviewed by the Nomination Committee of the Board, the Company intends to appoint Mr. Li Feng as the new general manager for rotation, with his term of office commencing from 9 November 2019 until the expiration of the rotation term. It is also proposed to authorise relevant personnel of the Company to handle the industrial and commercial registration.

Upon the completion of the duties as the general manager, Mr. Li Weixian will become a deputy general manager of the Company. The Company and the Board would like to express their sincere gratitude to Mr. Li Weixian for his dedicated work and contributions to the Company's development during his tenure of office as the general manager.

Biography of Mr. Li Feng is set out below:

**Mr. Li Feng**, aged 46, is a member of the Communist Party of PRC. He graduated with a bachelor's diploma. He joined the Company in 1992 and held different positions including the chief officer of manufacturing section, assistant to general manager, chairman of Wuhan Chenming Hanyang Paper Co., Ltd., executive Director, marketing director and deputy general manager of the Group.

Mr. Li Feng currently holds 906,027 A Shares of the Company. He is the little bother of Ms. Li Xueqin, the deputy general manager of the Company and one of directors of Chenming Holdings Company Limited, the controlling shareholder of the Company, and Ms. Li Xueqin is the spouse of Mr. Chen Hongguo, the Chairman of the Company. Save as the aforesaid, Mr. Li Feng does not have any connected relationship with other Directors, Supervisors and senior management of the Company, as well as shareholders holding over 5% of the shares of the Company and its beneficial controllers. Mr. Li Feng has not been reprimanded by PRC securities regulatory and management authorities and other related departments or disciplined by any stock exchanges. He complies with the conditions serving as a director under the relevant laws, regulations and provisions including the Companies Law. Mr. Li Feng has not fallen into such situations “where the dishonest person subject to enforcement is a natural person, he or she may not serve as a legal representative, director, supervisor or senior management member” as provided in the Memorandum of Collaboration to “Build up Honesty and Punish Dishonesty” jointly issued by eight ministries and commissions in 2014.

Save as disclosed above and as far as the Directors are aware, there is no information of Mr. Li Feng to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters concerning Mr. Li Feng that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Shandong Chenming Paper Holdings Limited**  
**CHEN HONGGUO**  
*Chairman*

Shandong, the PRC, 6 November 2019

*As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing, Mr. Li Xingchun and Mr. Chen Gang; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei and Mr. Yang Biao.*

*\* For identification purposes only*