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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1812)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company published the “Announcement on Resolutions of the Seventh Extraordinary Meeting of the Ninth Session of the Board” dated 7 January 2020 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, PRC
7 January 2020

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing and Mr. Li Xingchun; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei and Mr. Yang Biao.

* *For identification purposes only*

Stock Code:	Stock abbreviation:	Announcement No.:
000488 200488	Chenming Paper Chenming B	2020-001

Shandong Chenming Paper Holdings Limited

Announcement on Resolutions of the Seventh Extraordinary Meeting of the Ninth Session of the Board

The Company and all members of its board (the “Board”) of directors (the “Directors” and each a “Director”) hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

The notice of the seventh extraordinary meeting of the ninth session of the Board of Shandong Chenming Paper Holdings Limited (the “Company”) was despatched to all Directors in writing and by post on 2 January 2020, and the said meeting was held on 7 January 2020 by means of communication. 8 Directors were entitled to be present at the meeting and 8 Directors attended the meeting. This meeting of the Board was convened in compliance with the relevant PRC laws and regulations and the Articles of Association.

The following resolution was considered and passed unanimously by the Directors present at the meeting:

I. The resolution in relation to the Establishment of Overseas Subsidiaries Through Outbound Investment was considered and approved

In order to further facilitate the expansion of the Company in overseas markets, consolidate overseas useful resources, expand overseas financing channels, enjoy tax incentives in relevant regions, as well as enhance overall competitiveness and profitability of the Company, it is proposed that Shandong Chenming Paper Sales Company Limited, a wholly-owned subsidiary of the Company, will establish Chenming (Overseas) Company Limited and Chenming (Singapore) Company Limited (tentative names only and subject to registration) in Hong Kong and Singapore, respectively, both being 100% controlled by Shandong Chenming Paper Sales Company Limited.

For details, please refer to the relevant announcement disclosed on the website of CNINFO (www.cninfo.com.cn) and the website of the Hong Kong Stock Exchange (www.hkex.com.hk) on the same date.

The voting result of this resolution: votes for: 8; votes against: 0; votes abstained: 0.

Notice is hereby given.

The Board of Shandong Chenming Paper Holdings Limited

7 January 2020