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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1812)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Shandong Chenming Paper Holdings Limited (the "Company") dated 30 March 2020 in relation to the proposed adoption of the Restricted Share Incentive Scheme; and the issue and grant of Restricted Shares under the Incentive Scheme (the "Announcement"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular (the "Circular") containing, among other matters, the proposed adoption of the Restricted Share Incentive Scheme; and the issue and grant of Restricted Shares under the Incentive Scheme is expected to be despatched to the Shareholders no more than 15 business days after the publication of the Announcement. As additional time is required for the Company to finalise certain information in the Circular, the despatch date of the Circular is expected to be delayed to a date falling on or before 29 April 2020.

By order of the Board
Shandong Chenming Paper Holdings Limited
CHEN HONGGUO
Chairman

Shandong, the PRC, 23 April 2020

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing and Mr. Li Xingchun; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei and Mr. Yang Biao

* *For identification purposes only*