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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1812)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shandong Chenming Paper Holdings Limited (the “Company”) published the “Shandong Chenming Paper Holdings Limited: Announcement on Resolutions of the Eleventh Extraordinary Meeting of the Ninth Session of the Board” dated 19 June 2020 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, PRC
19 June 2020

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing and Mr. Li Xingchun; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei and Mr. Yang Biao.

* *For identification purposes only*

Stock Code:
000488 200488

Stock abbreviation:
Chenming Paper Chenming B

Announcement No.:
2020-054

Shandong Chenming Paper Holdings Limited Announcement on Resolutions of the Eleventh Extraordinary Meeting of the Ninth Session of the Board

The Company and all members of its board (the “Board”) of directors (the “Directors” and each a “Director”) hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

The notice of the eleventh extraordinary meeting of the ninth session of the Board of Shandong Chenming Paper Holdings Limited (the “Company”) was despatched to all Directors in writing and by post on 13 June 2020, and the said meeting was held on 19 June 2020 by means of communication. 9 Directors were entitled to be present at the meeting and 9 Directors attended the meeting. This meeting of the Board was convened in compliance with the relevant PRC laws and regulations and the Articles of Association.

The following resolutions were considered and passed unanimously by the Directors present at the meeting:

I. The Resolution in Relation to the Formulation of the Securities Investment Management System was considered and approved

The voting result of this resolution: votes for: 9; votes against: 0; votes abstained: 0.

For details, please refer to the relevant announcement disclosed on the website of CNINFO (www.cninfo.com.cn) and the website of the Hong Kong Stock Exchange (www.hkex.com.hk) on the same date.

II. The Resolution in Relation to the Estimated Securities Investment Limit of the Company for 2020 was considered and approved

As far as the investment risks are under control and the normal operation of the Company is not affected, in order to improve the Company’s efficiency in using its own funds and realise their capital preservation and appreciation, the Company (including its majority-owned and wholly-owned subsidiaries) will use part of its own funds for securities investment, with an investment limit not exceeding RMB200 million. Subject to the above limit, the funds can be used on a rolling basis but the amount of securities investment at any point of time shall not exceed the investment limit during the term, which is 12 months from the date of consideration and approval of the Board.

The management of the Company was authorised by the Board to deal with the specific matters in relation to securities investment within the above limit during the term.

The voting result of this resolution: votes for: 9; votes against: 0; votes abstained: 0.

For details, please refer to the relevant announcement disclosed on the website of CNINFO (www.cninfo.com.cn) and the website of the Hong Kong Stock Exchange (www.hkex.com.hk) on the same date.

Notice is hereby given.

The Board of Shandong Chenming Paper Holdings Limited
19 June 2020