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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1812)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shandong Chenming Paper Holdings Limited (the “**Company**”) published the “Announcement on Unusual Movement in Share Trading of Shandong Chenming Paper Holdings Limited” dated 18 February 2021 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, the PRC
18 February 2021

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing, Mr. Li Xingchun and Mr. Li Feng; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei and Mr. Yang Biao.

* For identification purposes only

Stock code: 000488 200488 Stock abbreviation: Chenming Paper Chenming B

Announcement No.: 2021-015

山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*

Announcement on Unusual Movement in Share Trading

The Company and all members of its board (the “Board”) of directors (the “Directors”) hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

I. Particulars on unusual movement in share trading

The increase of the closing price of A shares of Shandong Chenming Paper Holdings Limited (hereinafter referred to as the “Company”) (Stock abbreviation: “Chenming Paper”, Stock Code: “000488”) deviated by more than 20% for three consecutive trading days on 9 February, 10 February and 18 February 2021 on a cumulative basis, thereby constituting unusual movement in share trading under the Trading Rules of The Shenzhen Stock Exchange.

II. Relevant information concerned and verified by the Company

Regarding the unusual movement in share trading of the Company, the Company has conducted verification of the relevant matters. The explanation of the relevant circumstances is as follows:

1. The Company disclosed the “Proposal on the Domestic Listed Foreign Shares of the Company Changing Listing Venue to be Listed and Traded on the Main Board of The Stock Exchange of Hong Kong Limited by way of Conversion” (the “Proposal of B-to-H Share Conversion”) and other related announcements on 30 January 2021; disclosed the Announcement on Unusual Movement in Share Trading on 4 February 2021; disclosed the Announcement on Obtaining High-tech Enterprise Certificates by the Subsidiaries and other announcements on 10 February 2021, and disclosed the Announcement on Unusual Movement in Share Trading and the relevant amendment announcements of the Proposal of B-to-H Share Conversion on 18 February 2021. For details, please refer to the announcements (announcements No.: 2021-003-2021-012) disclosed by the Company on CNINFO.
2. There was no material change in the business operations and the internal and external operational environments of the Company.
3. The Company was not aware of any undisclosed material information of the Company recently reported in the public media that could have or had a significant impact on the trading price of the Company’s shares;

4. Upon verification, there were no matters of significance that should be disclosed but have not been disclosed by the Company, controlling shareholders and beneficial controllers, or are in the planning stage. The controlling shareholders and beneficial controllers did not buy or sell the shares of the Company during the period of unusual movement in share trading of the Company.

III. Declaration on whether there is information should be disclosed but have not been disclosed

The Board of the Company confirmed that, save as the significant matters disclosed above, the Company did not have any matter or any planning, negotiation, intention and agreement related to such matter which should be disclosed but have not been disclosed pursuant to the Trading Rules of The Shenzhen Stock Exchange, and the Board has not been informed of any information that may have significant effects on the trading price of the Company's Shares which should be disclosed but have not been disclosed pursuant to the Trading Rules of The Shenzhen Stock Exchange; and no information of the Company previously disclosed needs to be corrected or supplemented.

IV. Risk warnings

1. "II. Notice on Major Risks" under "NOTICE ON SIGNIFICANT MATTERS" in the Proposal of B-to-H Share Conversion as disclosed at <http://www.cninfo.com.cn> on 30 January 2021 and in the Proposal of B-to-H Share Conversion (Revised) as disclosed on 18 February 2021 by the Company and "IV. Risk warnings" in the announcements on Unusual Price Movement of B Shares of the Company as disclosed on 4 February 2021 and 18 February 2021, respectively, have reminded of relevant risks. Investors are advised to pay attention to relevant risks of investment.
2. Upon self-inspection, there are no violations of fair information disclosures of the Company.
3. The Company's designated information disclosure media are Securities Times, Securities Daily, Shanghai Securities News, China Securities Journal, Hong Kong Commercial Daily and the following websites: www.hkex.com.hk and <http://www.cninfo.com.cn>. Related information published by the above designated media shall prevail. Investors are advised to exercise caution in making investment decision and pay attention to risks.

Announcement is hereby given.

Board of Directors
Shandong Chenming Paper Holdings Limited

18 February 2021